

To the shareholders in Nordic Mining ASA

SUMMONS TO EXTRAORDINARY GENERAL MEETING

An extraordinary general meeting in Nordic Mining ASA will be held

Monday 14 November 2011 at 16:30 hours

in the company's registered office at Vika Atrium, Munkedamsveien 45, entrance A, 5th floor, Oslo.

THE AGENDA IS:

- 1. Opening by the acting Chairman of the Board, Camilla Fiskevoll, and registration of attending shareholders and shares represented by proxy**
- 2. Election of Chairman of the meeting and one person to co-sign the minutes together with the Chairman**
- 3. Approval of the summons and the agenda**
- 4. Election of Board of Directors**

Previous chairman of the Board, Dag Dvergsten, has resigned owing to a recent substantial increase of workload. The increase is mainly connected to an engagement in a newly established offshore shipping company. Dvergsten has informed that his situation, as it developed, did not allow him to attend to his position as Chairman in a satisfactory manner, and that he, therefore, resigned with effect as of 14 September 2011.

The Nomination Committee proposes that Tarmo Tuominen is elected as Chairman of the Board and that Tore Viane-Rønningen is elected as a new board member for a period of close to two years, until the ordinary general meeting of the company in 2013.

If the Nomination Committee's proposals are passed by the general meeting, the Board will consist of the following persons:

Tarmo Tuominen	Chairman
Camilla Fiskevoll	Deputy Chairman
Anne Dæhlie	Member
Egil Martin Ullebø	Member
Tore Viane-Rønningen	Member

The Nomination Committee's recommendation (in Norwegian), which contains an elaboration of the proposals, is enclosed with this summons and will also be available on the company's website <http://www.nordicmining.com>.

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Registration for attendance at the general meeting must be received by DnB NOR Bank ASA at latest at 16:00 hours on 10 November 2011.

Mail address: DnB NOR Bank ASA, Verdipapirservice, N-0021 Oslo, Norway, alternatively by telefax nr. +47 22 48 11 71

Registration may also be sent electronically as described in the cover letter for this summons.

Shareholders who have not given notice as described above within the above-mentioned deadline may be denied entrance to the general meeting of shareholders, ref. article 9 of the company's Articles of Association.

All enquiries in connection with the notice shall be made to:

Nordic Mining ASA
Munkedamsveien 45
N-0250 Oslo, Norway

Contact persons are CEO Ivar S. Fossum and CFO Lars K. Grøndahl:

Tel. +47 22 94 77 90
Fax. +47 22 94 77 91

At the date hereof there are 145,470,091 outstanding shares in Nordic Mining ASA. Each share gives the right to one vote in the general meeting. Nordic Mining ASA hereby notifies that all shareholders of the company have the right to attend the general meeting. In accordance with the Public Limited Liability Companies Act section 5-15, a shareholder may demand that any member of the Board of Directors and/or the Chief Executive Officer shall provide to the general meeting any available information which may influence the general meeting's assessment of issues on the agenda or the assessment of the company's financial position unless the information requested regarding the company's financial position is of such a nature that it cannot be given without inflicting a disproportionate damage to the company. Shareholders who are unable to attend the general meeting, but wish to be represented, may assign a power of attorney either to a proxy of their choice, or to the acting Chairman of the Board, Camilla Fiskevoll. The proxy form is enclosed hereto. The deadline for registering a proxy is the same as for registration of attendance as described above, i.e 16:00 hours on 10 November 2011.

This notice and other relevant documentation are available on the company's web site <http://www.nordicmining.com>.

Oslo, 18 October 2011

(sign.)
Camilla Fiskevoll
Acting Chairman of the Board