

To the shareholders in Nordic Mining ASA

SUMMONS TO EXTRAORDINARY GENERAL MEETING IN NORDIC MINING ASA

Extraordinary general meeting in Nordic Mining ASA will be held

Tuesday 15 April 2008, 1630 hours

at Thon Conference Centre Hotel Vika Atrium, Munkedamsveien 45, 0250 Oslo.

THE AGENDA IS:

- 1. Opening by the Chairman of the Board and registration of attending shareholders and shares represented by proxy**
- 2. Election of Chairman of the meeting and one person to co-sign the minutes together with the Chairman.**
- 3. Approval of the summons and the agenda**
- 4. Election of members to the nominating committee and orders for the nominating committee**

The general meeting decided on the ordinary general meeting 31 May 2007 to establish a nominating committee. This was also laid down in the articles of association through a new article 6. The nominating committee's main task is to propose members to the Board in Nordic Mining ASA.

The term of four of the five members of the Board expires in May 2008. The following persons are suggested elected to the nominating committee:

Nikolai Norman - Chairman
Hans Olav Kvalvaag
Stig Aune

Nikolai Norman is a lawyer in the lawfirm Norman & Co ANS. Norman is not a shareholder in Nordic Mining ASA nor has he any relations to the company's Board or management.

Hans Olav Kvalvaag is an employee in Hydro ASA where he is responsible for M&A (mergers & acquisitions). Kvalvaag is a legal professional and has experience from the consultancy firm Mckinsey and the law firm Selmer. Kvalvaag is not a shareholder in Nordic Mining ASA nor has he any relations to the company's Board or management.

Stig Aune is an employee in Dag Dvergsten AS which is the principal shareholder in Nordic Mining ASA. Dag Dvergsten AS is owned by Dag Dvergsten who is a member of Nordic Mining ASA's Board. Aune has a Bachelor of Commerce and has wide experience from Norwegian and international industrial firms.

The Board is of the opinion that the nominated candidates have the wide and relevant experience needed to be in Nordic Mining ASA's nominating committee. The majority of the proposed candidates are independent of the Board and the management in Nordic Mining ASA.

The Board also propose that the general meeting approves the orders for the nominating committee.

5. Increase of share capital and changes to the articles of association,

Nordic Mining ASA has entered into a contract regarding the acquisition of 68% of the shares in Keliber Oy. Keliber Oy has mining rights and approved plans for mineral extraction and production of lithium carbonate in Finland. The company will be the first manufacturer of lithium carbonate in Europe, and is planning to start production in 2010. Nordic Mining ASA will have a central role in the project financing. Nordic Mining ASA intends to effectuate the transaction at latest in May 2008 after the completion of a due diligence and verification of the existing plans.

Nordic Mining ASA want to continue it's strategic development within the high-grade metals and minerals including rutiledeposits, anorthosite, gold licenses and exploration rights (for among others wolfram and thorium), development of the company's exploratory technology and also the continuance of any activity in connection to the obtaining of operational work including the acquisition of other enterprises.

The Board therefore suggests that the general meeting resolves to increase the share capital in favour of private and institutional investors, existing shareholders and the general public. It is in the company's interest to be able to offer shares to private and institutional shareholders. The Board proposes on this background that the shareholders' preferential right is waived.

The Board propose that the general meeting passes the following resolution:

"The company's share capital is increased pursuant to section 10-1 of the Public Limited Companies Act on the following terms:

- 1. The share capital is to be increased with up to NOK 15,000,000 by issuing up to 150,000,000 new shares.*
- 2. The nominal value of each share is NOK 0.10.*
- 3. The Board of Directors shall determine the subscription price within a price range of NOK 0.10 and NOK 4.00 per share.*

4. *Shares can be subscribed by private and institutional investors, those who were shareholders in the company per 15 April 2008 and the general public. The existing shareholder's preferential right to subscribe according to the Public Limited Companies Act section 10-4 cf. 10-5 is waived.*
5. *The company shall prepare a prospectus that shall be approved by Oslo Børs. The shares are to be subscribed on a particular subscription form which will be attached to the prospectus. The subscription period will be determined by the board within the period from and including 18 April 2008 to and including 30 May 2008. The final subscription period will be determined in the prospectus. Further criteria concerning the subscription will be determined by the Board and will be described in the prospectus.*
6. *The subscribed amount shall be paid in cash by means of payment to a designated account. The Board of Directors shall determine further conditions concerning settlement, which will be described in the prospectus, although the due date for payment shall be no later than 16 June 2008.*
7. *The shares shall in case of over-subscription be allotted in accordance with decision from the Board, however in such a way that the Board shall, as far as possible, allow the shareholders' – see number 4 above – desire to maintain their proportional interest in the company.*
8. *The shares will carry right to dividend with effect from the year 2008."*

The Board proposes that article 4 of the company's articles of association is changed to:

"The company's share capital is NOK [to be increased by between NOK 0.10 and NOK 15,000,000] divided on [to be increased by between 1 and 150,000,000 shares] shares each with a nominal value of NOK 0.10. The company's shares are to be registered with the Norwegian Central Securities Depository (Verdipapirsentralen)."

The Board of Directors is not aware of circumstances of significant importance, other than information set out above and information previously communicated to the market, that have to be considered when assessing whether to subscribe for new shares.

The Board of Directors is not aware of circumstances, other than as previously informed to the market, that has occurred subsequent to the latest balance date and that is of significant importance for the company.

Registration for attendance at the general meeting:

Must be received by DnB NOR Bank ASA at latest at 1600 hours, 11 April 2008.

Mailaddress: DnB NOR Bank ASA, Verdipapirservice, 0021 Oslo, alternatively by telefax nr

+47 22 48 11 71. Registration of attendance can also be made electronically via "Investortjenster".

All enquiries in connection with the notice shall be made to:

Nordic Mining ASA
Vika Atrium
Munkedamsveien 45
0250 Oslo

Contact persons are CEO Ivar S. Fossum and CFO Lars K. Grøndahl.
Tel. + 47 22 94 77 90
Fax + 47 22 94 77 91

Copies of the annual accounts, annual report and auditor's statement for 2006 are available at the company's office. The company's quarterly report for 4th quartal 2007 is made available at the company's website (www.nordicmining.com). The company's annual accounts, annual report and auditor's statement for 2007 will be made public through the company's website prior to the extraordinary general meeting.

Oslo, 13 March 2008

(sign.)
Bernhard Mellbye
Chairman of the Board